



FOR IMMEDIATE RELEASE

CHRYSALIS X CORPORATION ANNOUNCES SEED FINANCING

Jan 4, 2018 – Toronto, Ontario – The Chrysalis Capital Group Inc. (“Chrysalis”) is pleased to announce that it has incorporated and seed funded its tenth Capital Pool Company (“CPC”) Chrysalis X Corporation (“Chrysalis X”).

Chrysalis X has begun the process of preparing for its Initial Public Offering (“IPO”) onto the TSX Venture Exchange (“TSX-V”) as a CPC, has reserved the trading symbol “CPCX.V” with the TSX-V and anticipates completing its IPO in the first quarter of 2018.

“We are very excited to, once again, focus all our efforts towards creating and completing a series of premier CPCs,” said Robert Munro, Chrysalis’ Managing Director. “After spending a significant amount of time reflecting on our model, we are more confident than ever that combining our process driven approach with our broadened network of funding and deal source partners will result in superior returns for all shareholders.”

Investors interested in participating in Chrysalis X or companies interested in better understanding the CPC program are encouraged to visit Chrysalis’ updated website at either tccg.ca or cpcrto.com.

ABOUT CHRYSALIS X CORPORATION

Chrysalis X Corporation is Chrysalis’ tenth CPC. Chrysalis is focused on generating superior shareholder returns through the creation of a series of unique CPCs. To date, Chrysalis has created ten Chrysalis branded CPCs and has assisted in the creation of three additional CPCs under its Partners Program. For more information about Chrysalis, please visit www.tccg.ca.

Neither TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Certain information in this press release may contain forward-looking statements. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results might differ materially from results suggested in any forward-looking statements. The Corporation assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward looking-statements unless and until required by securities laws applicable to the Corporation. Additional information identifying risks and uncertainties is contained in the Corporation’s filings with the Canadian securities regulators, which filings are available at www.sedar.com.

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